

RESOLUTION NO. 12-3(6A)

(6) RESOLUTION ORDERING IMPROVEMENT

WHEREAS, a resolution of the City Council adopted on the 21st day of February, 2012, fixed a date for a Council hearing on the proposed improvement of Hanson Boulevard south of Mississippi Boulevard, 99th Avenue east of Hanson Boulevard, Egret Boulevard north of 99th Avenue, 99th Avenue west of Foley Boulevard, and Springbrook Drive south of Holly Street by street reconstruction; and

WHEREAS, ten days' published notice of the hearing through two weekly publications of the required notice and mailed notices to affected property owners were given and the hearing was held thereon on the 20th day of March, 2012, at which all persons desiring to be heard were given an opportunity to be heard thereon and the maximum estimated amount of debt to be incurred by the City is \$1,300,000; and

WHEREAS, the City of Coon Rapids expects to reimburse all or a portion of the project expenditures with the proceeds of debt to be incurred by the City; and

WHEREAS, this declaration is made pursuant to Section 1.103-18 of the Income Tax Regulations of the Internal Revenue Service.

NOW, THEREFORE, BE IT RESOLVED by the City Council of Coon Rapids, Minnesota:

1. Such improvement is necessary, cost effective, and feasible as detailed in the feasibility report.
2. Such improvement is hereby ordered as proposed in the Council Resolution adopted on the 20th day of March, 2012.

Adopted this 20th day of March, 2012.

Tim Howe, Mayor

ATTEST:

Catherine M. Sorensen, City Clerk