

(Revised)  
**RESOLUTION NO. 12-2(10)**

**(10) RESOLUTION DECLARING COST TO BE ASSESSED  
AND ORDERING PREPARATION OF  
PROPOSED ASSESSMENT ROLL**

**WHEREAS**, a contract will be let for the improvement of 119<sup>th</sup> Avenue, Northdale Boulevard, and 124<sup>th</sup> Avenue by street reconstruction and the contract price for such improvement is \$1,308,236.84 and the expenses incurred or to be incurred in the making of said improvement amount to \$142,000, so that the total cost of the improvement is estimated to be \$1,450,000 and of this cost the City will pay approximately \$1,345,000 as its share of the cost; and

**WHEREAS**, the City of Coon Rapids expects to reimburse all or a portion of the project expenditures with the proceeds of debt to be incurred by the City; and

**WHEREAS**, this declaration is made pursuant to Section 1.103-18 of the Income Tax Regulations of the Internal Revenue Service.

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF COON RAPIDS, MINNESOTA:**

1. The cost of such improvement to be specially assessed is hereby declared to be \$105,911.91.
2. The City Clerk, with the assistance of the City Engineer shall forthwith calculate the proper amount to be specially assessed for such improvement against every assessable lot, piece or parcel of land within the district affected, without regard to cash valuation, as provided by law, and the City Engineer shall file a copy of such proposed assessment in his office for public inspection.
3. The Clerk shall, upon the completion of such proposed assessment, notify the Council thereof.

Adopted this 15th day of May, 2012.

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Tim Howe, Mayor

ATTEST:

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Catherine M. Sorensen, City Clerk