

RESOLUTION NO. 12-97

RESOLUTION ESTABLISHING THE PRELIMINARY 2013 TAX LEVY FOR THE CITY OF COON RAPIDS

WHEREAS, the State of Minnesota has enacted legislation providing for City certification of a preliminary 2013 property tax levy prior to September 15 of each year; and

WHEREAS, the City Council has reviewed the 2013 budget at workshop held on August 9, 2012 and reviewed the tax levy as proposed by the City Manager; and

WHEREAS, the amount of the tax levy approved by this resolution can be reduced after September 15, 2012 but cannot be increased; and

WHEREAS, the City Council must allow the public a chance to comment on the budget, which will be scheduled for a regularly scheduled Council meeting on December 4, 2012.

NOW, THEREFORE, BE IT RESOLVED by the City Council of Coon Rapids, Minnesota that the amounts listed below will be certified to Anoka County as the preliminary tax levy payable in 2013 for collection with 2013 taxes:

General Fund	\$18,302,200
Capital Projects	1,990,800
Debt Service:	
Special Assessments on city property	30,000
Equipment Certificates	232,300
Bonds of 2005	119,800
Bonds of 2008	152,300
Bonds of 2010	187,500
Bonds of 2012	425,000
Payment of bonds for another government	986,678
Total City Wide Levy	\$22,426,578
HRA Levy	<u>850,000</u>
TOTAL	\$23,276,578

BE IT FURTHER RESOLVED that the City Council establish December 4, 2012 as the Truth in Taxation meeting date at which time the public will have a chance to comment on the proposed budget.

Adopted this 4th day of September 2012.

Tim Howe, Mayor

ATTEST:

Cathy Sorensen, City Clerk