

## **MEMORANDUM OF UNDERSTANDING**

### **THE CITY OF COON RAPIDS, MINNESOTA AND MHC BUNKER HILLS, LLC.**

**THIS MEMORANDUM OF UNDERSTANDING** made and entered into this \_\_\_\_ day of October, 2014 by the City of Coon Rapids, a Minnesota municipal corporation, hereinafter referred to as “City”, and, MHC Bunker Hills, LLC., a Minnesota corporation, hereinafter referred to as “MHC Bunker Hills.”

#### **WITNESSETH:**

MHC Bunker Hills is as a full-service hospitality management, development, and consulting company in Minnesota; and

The City operates Bunker Hills Golf Club which has restaurant/bar and banquet center facilities; and,

The City has been leasing the space to a food/beverage provider since 2011; and,

The City executed a Temporary Assignment agreement with the present provider until November 2, 2014 at which time the present provider will no longer be leasing space from the City or providing restaurant and banquet service at Bunker Hills Golf Club; and,

The City is desirous of contracting with MHC Bunker Hills to manage the restaurant/bar and banquet center facilities on a fee basis until such time as final terms of the contract can be completed; and,

MHC Bunker Hills wishes to manage the restaurant/bar and banquet facilities at Bunker Hills Golf Club on behalf of the City; and

Time is of the essence to allow service to continue to the customers of the facilities.

#### **NOW, THEREFORE, BE IT RESOLVED:**

1. That the parties agree in principal that effective November 3, 2014, the City will contract with MHC Bunker Hills to manage the bar/restaurant and banquet facilities at Bunker Hills Golf Club at a fee of \$8,500 per month in addition to an accounting fee of \$2,500 per month.
2. The parties will continue to work to together in good faith to execute a management agreement for a mutually agreeable term and with all additional conditions as agreed upon.
3. The parties will continue to work together to continue the operations at the restaurant/bar and banquet facilities at Bunker Hills Golf Club

**IN WITNESS WHEREOF**, the parties hereto have executed this Agreement as of the day and year first above written.

MHC Bunker Hills, LLC.

By: \_\_\_\_\_

City of Coon Rapids

By: \_\_\_\_\_

Tim Howe, Mayor

By: \_\_\_\_\_

Steve Gatlin, City Manager