

Resolution No. 14-94

**Resolution Providing for the Sale of
\$9,720,000 General Obligation Bonds, Series 2014A**

- A. WHEREAS, the City Council of the City of Coon Rapids, Minnesota has heretofore determined that it is necessary and expedient to issue the City's \$9,720,000 General Obligation Bonds, Series 2014A (the "Bonds"), to finance various street and utility improvement projects in the City; and
- B. WHEREAS, the City has retained Ehlers & Associates, Inc., in Roseville, Minnesota ("Ehlers"), as its independent financial advisor for the Bonds and is therefore authorized to solicit proposals in accordance with Minnesota Statutes, Section 475.60, Subdivision 2(9);

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Coon Rapids, Minnesota, as follows:

- 1. Authorization; Findings. The City Council hereby authorizes Ehlers to solicit proposals for the sale of the Bonds.
- 2. Meeting; Proposal Opening. The City Council shall meet at 7:00 p.m. on October 21, 2014, for the purpose of considering sealed proposals for and awarding the sale of the Bonds.
- 3. Official Statement. In connection with said sale, the officers or employees of the City are hereby authorized to cooperate with Ehlers and participate in the preparation of an official statement for the Bonds and to execute and deliver it on behalf of the City upon its completion.

Adopted by the Coon Rapids City Council this 7th day of October 2014.

Tim Howe, Mayor

Joan Lenzmeier, City Clerk