

RESOLUTION NO. 15-1(6A)

(6) RESOLUTION ORDERING IMPROVEMENT

WHEREAS, a resolution of the City Council adopted on the 16th day of December, 2014, fixed a date for a Council hearing on the proposed improvement of residential streets in the area northwest of Hanson Boulevard (CSAH 78) and Main Street (CSAH 14), the area north of 121st Avenue and east of Hanson Boulevard (CSAH 78), the area south of 121st Avenue and east of the BNSF railroad track, and the area south of Foley Boulevard between Kumquat Street and Holly Circle by street reconstruction; and

WHEREAS, ten days' published notice of the hearing through two weekly publications of the required notice and mailed notices to affected property owners were given and the hearing was held thereon on the 17th day of February, 2015, at which all persons desiring to be heard were given an opportunity to be heard thereon and the maximum estimated amount of debt to be incurred by the City is \$2,404,748.39; and

WHEREAS, the City of Coon Rapids expects to reimburse all or a portion of the project expenditures with the proceeds of debt to be incurred by the City; and

WHEREAS, this declaration is made pursuant to Section 1.103-18 of the Income Tax Regulations of the Internal Revenue Service.

NOW, THEREFORE, BE IT RESOLVED by the City Council of Coon Rapids, Minnesota:

1. Such improvement is necessary, cost effective, and feasible as detailed in the feasibility report.
2. Such improvement is hereby ordered as proposed in the Council Resolution adopted on the 17th day of February, 2015.

Adopted this 17th day of February, 2015.

Jerry Koch, Mayor

ATTEST:

Joan Lenzmeier, City Clerk