

ORDINANCE NO.

**AN ORDINANCE AUTHORIZING THE SALE OF REAL ESTATE, LOT 8 AND
NORTHWESTERLY HALF OF LOT 9, BLOCK 1, OAKDALE**

Preamble:

- A. The City is the owner of real estate described as Lot 8 and Northwesterly Half of Lot 9, Block 1, Oakdale, Anoka County, Minnesota (the "Property").
- B. The City purchased the Property in 2003 to expand public access to the adjacent public land.
- C. The City Council finds that the Property is no longer needed to provide adequate access to the adjacent public land.
- D. The City Council finds that the highest and best use of the Property is single-family residential and the City has listed the Property for sale for construction of a single-family home.
- E. Jamie Dahlen has agreed to purchase the property for \$65,000 and construct a single-family home.

Now, therefore, the City of Coon Rapids does ordain:

Section 1. The conveyance of the following property to Jamie Dahlen is hereby authorized: Lot 8 and Northwesterly Half of Lot 9, Block 1, Oakdale, Anoka County, Minnesota.

Section 2. The Mayor and City Manager are hereby authorized to execute a Purchase and Redevelopment Agreement, deed, and all other necessary documents to effectuate the conveyance.

Section 3. The proceeds of the sale, \$65,000, are directed to be paid into the City's development fund.

Adopted this the 18th day of August, 2015

Jerry Koch, Mayor

Attest:

Joan Lenzmeier, City Clerk