

**RESOLUTION NO. 16-1(10)**

**(10) RESOLUTION DECLARING COST TO BE ASSESSED  
AND ORDERING PREPARATION OF  
PROPOSED ASSESSMENT ROLL**

**WHEREAS**, a contract is proposed to be let for the improvement of the following State Aid streets:

- Evergreen Boulevard from 85th Avenue to Cul-de-sac (SAP 114-117-004)
- 90th Avenue from Evergreen Boulevard to Springbrook Drive (SAP 114-131-001)
- 93rd Avenue from Evergreen Boulevard to Coon Rapids Boulevard (SAP 114-118-004)

by street reconstruction and the contract price for such improvement is estimated to be \$5,429,913.76 and the expenses incurred or to be incurred in the making of said improvement are estimated to be \$1,357,478.44, so that the total cost of the improvement is estimated to be \$6,787,392.20 and of this cost the City will pay \$5,870,560.36 as its share of the cost; and

**WHEREAS**, the City of Coon Rapids expects to reimburse all or a portion of the project expenditures with the proceeds of debt to be incurred by the City; and

**WHEREAS**, this declaration is made pursuant to Section 1.103-18 of the Income Tax Regulations of the Internal Revenue Service.

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF COON RAPIDS,  
MINNESOTA:**

1. The cost of such improvement to be specially assessed is hereby declared to be \$916,831.84.
2. The City Clerk, with the assistance of the City Engineer shall forthwith calculate the proper amount to be specially assessed for such improvement against every assessable lot, piece or parcel of land within the district affected, without regard to cash valuation, as provided by law, and the City Engineer shall file a copy of such proposed assessment in his office for public inspection.
3. The Clerk shall, upon the completion of such proposed assessment, notify the Council thereof.

Adopted this 17th day of November, 2015.

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Jerry Koch, Mayor

ATTEST:

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Joan Lenzmeier, City Clerk