

City of Coon Rapids, MN

Proposed Insurance Premiums 2012/13 as compared to prior years

Deductible: 50,000/200,000

	2012/13	2011/12	2010/11	2009/10	2008/09	2007/08	2006/07	2005/06	2004/05	2003/04	2002/03
Insured property in millions	114.6	107.8	89.8	71.4	69.3	67.1	63.6	59.4	55	53.2	49.6
Number of vehicles/trailers (1)	171	200	189	186	195	190	181	196	196	174	173
Expenditures (\$ millions) for liability coverage		30.7	28.8	28.7	29.3	28.8	27	26.2	27.2	22.5	21.6
Expenditures (\$ millions) for error & omission coverage		48.5	53.3	48.3	50.3	51.7	49.1	49.2	51.3	39.2	44.1
Expenditures (\$millions) total	55.7										
Statutory limits:											
Per claimant	500,000	500,000	500,000	500,000	400,000	300,000	300,000	300,000	300,000	300,000	300,000
Per occurrence (\$ millions)	1.5	1.5	1.5	1.5	1.2	1.2	1	1	1	1	1
Experience rating	0.804	0.739	0.836	0.846	0.91	0.986	0.94	N/A	N/A	N/A	N/A
Premium:											
Property	47,538	60,524	42,352	39,527	39,975	42,044	39,082	29,614	28,200	33,597	25,523
Inland marine	9,048	10,716	7,725	8,511	9,754	10,350	8,207	6,749	7,610	7,370	7,141
Municipal liability	116,528	89,881	100,975	106,182	126,011	134,372	113,784	94,234	93,997	99,851	97,524
Automobile liability & physical	25,438	23,706	27,007	28,621	34,966	35,669	30,176	28,055	29,031	29,268	26,804
Petrofund reimbursement	Included	576	621	698							
Open meeting law	Included	Included	Included	Included	1,496	1,657	1,742	1,599	1,738	1,812	2,077
Bonds	1,268	1,303	1,373	1,656	1,595	1,491	1,374	1,350	1,405	1,384	1,646
No fault sewer back-up	0	0	0	9,024	10,718	10,529	9,672	11,069	7,990	8,486	8,262
Equipment breakdown	16,217	15,028	12,511	9,967	9,664	10,988	10,416	9,490	8,703	8,428	7,844
Accident plan for volunteers (est)	1,450	1,450	1,595	2,175	2,175	2,175	2,175	2,175	2,175	2,175	2,175
Total LMCIT policy	217,487	202,608	193,538	205,663	236,354	249,275	216,628	184,335	181,425	192,992	179,694
Other vendors											
Lawyer's professional (Aug 1 renewal)		3,534	3,574	3,574	3,759	3,942	3,942	3,942	3,876	3,876	3,555
Clinic professional (June 1 renewal)	n/a	n/a	n/a	n/a	n/a	n/a	4,756	4,754	4,756	4,756	3,805
Total other vendors	0	3,534	3,574	3,574	3,759	3,942	8,698	8,696	8,632	8,632	7,360
Excess liability (\$1,000,000)	n/a										
Total premium	217,487	206,142	197,112	209,237	240,113	253,217	225,326	193,031	190,057	201,624	187,054

(1) Based on number of vehicles at time of application. Fluctuations occur due to overlap in delivery of new units and disposal of old ones.

City of Coon Rapids, MN**Proposed Insurance Premiums 2015/16 as compared to prior years****Deductible: 50,000/200,000**

	2015/2016	2014/15	2013/14
Insured property in millions	123.4	120.5	117.1
Number of vehicles/trailers (1)	199	204	191
Expenditures (\$ millions) for liability coverage			
Expenditures (\$ millions) for error & omission coverage			
Expenditures (\$millions) total	66.1	54.1	55.2
Statutory limits:			
Per claimant	500,000	500,000	500,000
Per occurrence	1,500,000	1,500,000	1,500,000
Coverage limits			
Per occurrence	200,000	2,000,000	1,500,000
Aggregate	3,000,000	3,000,000	2,000,000
Experience rating (old formula)		0.7790	0.8440
Experience rating (new formula)	0.865	0.8840	0.9900
Premium:			
Property	53,458	51,516	49,463
Inland marine	9,489	9,514	9,459
Municipal liability	151,978	160,628	150,805
Automobile liability & physical	29,638	28,696	26,111
Petrofund reimbursement	Included	Included	Included
Open meeting law	Included	Included	Included
Bonds	1,106	1,419	1,267
No fault sewer back-up			0
Equipment breakdown	16,350	15,961	16,828
Accident plan for volunteers (est)	1,450	1,450	1,450
 Total LMCIT policy	 263,469	 269,184	 255,383
 Other vendors			
Lawyer's professional (Aug 1 renewal)	3,574	3,574	3,574
Clinic professional (June 1 renewal)			n/a
 Total other vendors	 3,574	 3,574	 3,574
 Excess liability (\$1,000,000)	 n/a	 n/a	 n/a
 Total premium	 267,043	 272,758	 258,957

(1) Based on number of vehicles at time of application. Fluctuations occur due to overlap in delivery of new ur

2012/13	2011/12	2010/11	2009/10	2008/09	2007/08	2006/07	2005/06	2004/05
114.6	107.8	89.8	71.4	69.3	67.1	63.6	59.4	55
171	200	189	186	195	190	181	196	196
	30.7	28.8	28.7	29.3	28.8	27	26.2	27.2
	48.5	53.3	48.3	50.3	51.7	49.1	49.2	51.3
55.7								
500,000	500,000	500,000	500,000	400,000	300,000	300,000	300,000	300,000
1,500,000	1,500,000	1,500,000	1,500,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
0.8040	0.7390	0.8360	0.8460	0.9100	0.9860	0.9400	n/a	n/a
47,538	60,524	42,352	39,527	39,975	42,044	39,082	29,614	28,200
9,048	10,716	7,725	8,511	9,754	10,350	8,207	6,749	7,610
116,528	89,881	100,975	106,182	126,011	134,372	113,784	94,234	93,997
25,438	23,706	27,007	28,621	34,966	35,669	30,176	28,055	29,031
Included	576							
Included	Included	Included	Included	1,496	1,657	1,742	1,599	1,738
1,268	1,303	1,373	1,656	1,595	1,491	1,374	1,350	1,405
0	0	0	9,024	10,718	10,529	9,672	11,069	7,990
16,217	15,028	12,511	9,967	9,664	10,988	10,416	9,490	8,703
1,450	1,450	1,595	2,175	2,175	2,175	2,175	2,175	2,175
217,487	202,608	193,538	205,663	236,354	249,275	216,628	184,335	181,425
3,574	3,534	3,574	3,574	3,759	3,942	3,942	3,942	3,876
n/a	n/a	n/a	n/a	n/a	n/a	4,756	4,754	4,756
3,574	3,534	3,574	3,574	3,759	3,942	8,698	8,696	8,632
n/a								
221,061	206,142	197,112	209,237	240,113	253,217	225,326	193,031	190,057

units and disposal of old ones. Beginning in 2014, trailers were listed.

2003/04	2002/03	2001/02	1998/99	1997/98	1996/97	1995/96		
53.2	49.6	47.6						
174	173	176						
22.5	21.6	21.5						
39.2	44.1	43.3						
300,000	300,000	300,000						
1,000,000	1,000,000	1,000,000						
n/a	n/a	n/a						
33,597	25,523	21,875	16,418	14,274	13,358	24,889		
7,370	7,141	5,486	3,696	3,563	3,372	2,187		
99,851	97,524	92,039	96,128	95,024	93,712	100,924		
29,268	26,804	32,221	27,923	24,521	20,022	21,695		
621	698	698	468	389	840	650		
1,812	2,077	2,078	2,957	2,957	1,408	3,125		
1,384	1,646	1,453	1,322	1,282	1,252	4,176		
8,486	8,262	7,819						
8,428	7,844	7,520	6,770	6,426	5,592	4,632		
2,175	2,175	2,175	2,175	2,175	2,175	2,175		
192,992	179,694	173,364	157,857	150,611	141,731	0	164,453	0
3,876	3,555	2,963	2,712	2,927	2,936	2,936		
4,756	3,805	3,260	3,203	3,203	2,213	2,213		
8,632	7,360	6,223	5,915	6,130	5,149	5,149		
n/a	n/a	39,240	45,307	45,307	42,615	46,439		
201,624	187,054	218,827	209,079	202,048	189,495	216,041		

1994/95

1993/94*

21,057		27,111
1,980		2,331
148,000		125,670
24,341		20,516
788	N/A	
3,484		1,890
1,363		1,292
2,132		
203,145	0	178,810
2,438		2,239
3,483		3,004
5,921		13,615
71,421		126,436
280,487		317,821