CITY OF COON RAPIDS, MINNESOTA

70000 - SEWER FUND - ACTIVITY 620
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

	2013 ACTUAL	2014 ACTUAL	2015 BUDGET	2015 ACTUAL TO 6/30	2015 Preliminary THRU 12/31	2016 BUDGET
Operating Revenues:						
Sewer charges	$ 5,984,839	$ 6,175,769	$ 6,316,000	$ 3,080,045	$ 6,200,047	$ 6,484,800
Miscellaneous	1,727	885	1,000		579	1,000
Total Operating Revenues	5,986,566	6,176,654	6,317,000	3,080,045	6,200,626	6,485,800
Operating Expenses:						
Personal services	628,786	626,859	681,116	300,220	621,238	655,304
Other charges and services	600,291	685,346	754,729	354,129	654,402	702,442
Supplies	50,117	37,981	53,620	12,924	28,616	44,845
Disposal charges	3,857,331	4,001,908	3,972,227	1,958,169	3,916,339	4,369,425
Depreciation	838,046	834,808	933,624	428,046	856,091	894,561
Total Operating Expenses	5,974,571	6,186,902	6,395,316	3,053,488	6,076,686	6,666,577
Operating Income (Loss)	11,995	(10,248)	(78,316)	26,557	123,940	(180,777)
Nonoperating Revenues:						
Investment income	(268,168)	342,551	51,336	40,686	82,980	77,467
Gain on disposal of capital assets	7,295	3,220				50,000
Total Nonoperating Revenues	(260,873)	345,771	51,336	40,686	82,980	127,467
Change in net position	(248,878)	335,523	(26,980)	67,243	206,920	(53,310)
Net Position at Beginning of Year	37,963,107	37,714,229	37,712,448	38,049,752	38,049,752	38,256,672
Net Position at End of Year	$ 37,714,229	$ 38,049,752	$ 37,685,468	$ 38,116,995	$ 38,256,672	$ 38,203,362
Cash balance at year-end:	5,965,582	4,976,089			$ 5,079,082	$ 4,320,333

***** For Accounting purposes only**		
Cash balance at beg year	4,976,089	5,079,082
+Revenues(less interest)	6,200,626	6,535,800
-Expenses	(6,076,686)	(6,666,577)
+Depreciation	856,091	894,561
-Capital Outlay	(960,018)	(1,600,000)
Cash balance at end year w/o interest	4,996,102	4,242,866
Cash balance at end year with interest	**5,079,082**	**4,320,333**
Average cash balance	4,986,096	4,660,974
	1.50%	1.75%
Estimated interest revenue	74,791	81,567