

RESOLUTION NO. 16-4(9)

**(9) RESOLUTION ACCEPTING BID AND
AWARDING CONTRACT**

WHEREAS, pursuant to an advertisement for bids for the improvement of various State Aid streets by reconstruction, bids were received, opened and tabulated according to law, and the following bids were received complying with the advertisement: (3 lowest)

North Valley, Inc.	\$3,037,175.19
Park Construction Company	\$3,094,579.75
Hardrives Inc.	\$3,144,422.74

WHEREAS, it appears that North Valley, Inc. of Nowthen, Minnesota is the lowest responsible bidder; and

WHEREAS, the City of Coon Rapids expects to reimburse all or a portion of the project expenditures with the proceeds of debt to be incurred by the City; and

WHEREAS, this declaration is made pursuant to Section 1.103-18 of the Income Tax Regulations of the Internal Revenue Service.

NOW, THEREFORE, BE IT RESOLVED by the City Council of Coon Rapids, Minnesota that the bid of \$3,037,175.19 by North Valley, Inc. for Coon Rapids Improvement Project 16-4 be accepted as the lowest responsible bid.

BE IT FURTHER RESOLVED that the Mayor and City Manager are hereby authorized and directed to enter into a contract with North Valley, Inc. of Nowthen, Minnesota for the improvement of various State Aid streets by reconstruction according to the plans and specifications therefore approved by the City Council and on file in the office of the City Clerk.

BE IT FURTHER RESOLVED that the City Clerk is hereby authorized and directed to return forthwith to all bidders the deposits made with their bids, except that the deposits of the successful bidder and the next two lowest bidders shall be retained until a contract has been signed.

Adopted this 3rd day of May, 2016.

Jerry Koch, Mayor

ATTEST:

Joan Lenzmeier, City Clerk