

RESOLUTION NO. 16-69

RESOLUTION ADOPTING POSTPONED ASSESSMENT FOR PROJECT 16-3

WHEREAS, on April 19, 2016, the City Council for the City of Coon Rapids, Minnesota, following proper publication and public hearing, and in accordance with all other legal requirements therefore, adopted Resolution No. 16-3(12) adopting street assessments for City Project 16-3; and

WHEREAS, the amount assessed in the improvement area under Resolution No. 16-3(12), was \$308,577.66 which represented a portion of the project costs; and

WHEREAS, property identification number 04-31-24-43-0003 was included in the assessment role but does not receive benefit at this time; and

WHEREAS, the amount of the assessment to be postponed is \$11,437.88; and

WHEREAS, the assessment will be activated and recomputed based on the current construction cost index for the Minneapolis area at such time as the property is developed.

NOW, THEREFORE, BE IT RESOLVED by the City Council of Coon Rapids, Minnesota to approve the postponement of \$11,437.88 for 04-31-24-43-0003 in the amount of \$11,437.88 until such time as the parcel is developed.

Adopted by the Coon Rapids City Council this 7th of June 2016.

Jerry Koch, Mayor

ATTEST:

Joan Lenzmeier, City Clerk